

Explanation of significant variances in the accounting statements - Section 2

Local council name: EAST CARLETON & KETTERINGHAM PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	4294	4852	+ 558	SEE ATTACHED
Box 3 Other income	7296	8093	+797	SEE ATTACHED
Box 4 Staff costs	1683	1395	- 288	REDUCED RESPONSIBILITIES
Box 5 Loan interest/ capital	-	-	-	-
Box 6 Other payments	3517	8402	+4885	SEE ATTACHED
Box 7 Balances carried forward	38650	41798	+3148	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.
Box 9 Fixed assets & long term assets	137235	138449 137565	+1214 11330	Explain all movements in this category and not just those above 15% COLEMAN SHELTER X 2 £210 MARQUEE VALUE £684 BENCH £100 2 PICNIC TABLES £220
Box 10 Total borrowing	-	-	-	